

## A Dollar's Worth for a \$1

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SAME THING  
TO HIS CHARACTER  
AS THE INDEX IS  
TO THE BOOK

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Phone 225.

## MARKETS

**Pensacola Cotton Market.**  
(Furnished by C. Gunter Elmore, F. O. B. Broker.)  
Pensacola, Fla., Feb. 28, 1935.  
Good middling ..... 7 1/2  
Strict middling ..... 7 1/4  
Middling ..... 7 1/8  
Strict low middling ..... 7 1/16  
Tinges and stains 3/4 to 1/2 lower.

**Naval Stores Market.**  
Savannah, Ga., Feb. 28.—The naval stores market closed today as follows:  
WW ..... 5 15  
WG ..... 5 00  
N ..... 4 75  
M ..... 4 50  
K ..... 4 05  
I ..... 3 50  
H ..... 3 27 1/2  
G ..... 2 95  
F ..... 2 90 to 2 92 1/2  
E ..... 2 82 1/2 to 2 85  
D ..... 2 80  
C ..... 2 75  
Spirits Turpentine, 50 1/2 cents.

**O'Halloran & Co.'s Private Wire Report.**  
The following quotations are furnished by O'Halloran & Co., successors to the J. W. Moore Company, 12 East Government street, being received over their private wire

**New York Cotton Market.**  
New York, Feb. 28.—The ruling prices on the cotton exchange to-day were as follows:  
Opening High Low Close  
Feb. 28 ..... 7.21 7.21 7.21  
Mar. 1 ..... 7.29 7.32 7.18 7.31  
July ..... 7.33 7.33 7.20 7.32  
Aug. .... 7.36 7.36 7.25 7.36  
Oct. .... 7.45 7.46 7.33 7.45  
New York Spots, 7.60; New Orleans Spots, 7.5-16.

**Wheat and Corn.**  
Chicago, Feb. 28.—Following are the ruling prices in wheat and corn to-day:  
Wheat, Opening High Low Close  
Feb. 28 ..... 1.15 1.15 1.13 1.13  
May ..... 1.00 1.00 98 98  
July ..... 1.00 1.00 98 98  
Corn Opening High Low Close  
Feb. 28 ..... 48 48 47 47  
May ..... 48 48 47 47  
July ..... 48 48 47 47

**New York Stock Market.**  
Illinois Central ..... 158  
Southern Pacific ..... 70 3/4  
Copper ..... 75 1/2  
A. S. R. ..... 144 1/4  
A. S. R. common ..... 102 1/2  
A. S. R. preferred ..... 64 1/2  
Brooklyn Rapid Transit ..... 64 1/2  
Western Union ..... 93 1/4  
Erie ..... 45 1/2  
C. F. I. ..... 50 1/2  
United States Steel, common ..... 34 1/4  
United States Steel, preferred ..... 34 1/4  
K. T. Q. ..... 64 1/2  
Louisville & Nashville ..... 128 1/4  
T. P. ..... 37 1/2  
Manhattan ..... 17 1/4  
M. P. ..... 108  
Metropolitan ..... 121  
Canadian Pacific ..... 140  
New York Central ..... 154 1/2  
St. Paul ..... 175 1/2  
Reading ..... 54 1/2  
P. O. ..... 107 1/2  
Rock Island ..... 34 1/2  
Southern Railway ..... 35 1/2  
T. C. I. ..... 91 1/2  
Pennsylvania ..... 142 1/2  
Union Pacific ..... 132 1/2

**Turpentine Stills.**  
McMillan Bros. Co.  
Manufacturers  
Coppersmiths and General  
Metal Workers.  
MOBILE, ALABAMA

**GOLAY**  
GRIST AND CORN MEAL MILLS  
M. F. GONZALEZ & CO., Props.  
Manufacturers  
CHOICE MEAL AND PURE GROUND  
STOCK FEED.  
Buy your meal and stock feed from the home manufacturer, encouraging home industry, contributing to home labor, and leave your money in your home town.

PITCH PINE LUMBER  
AND TIMBER CONDITIONS

MILLS ARE ACTIVE AND SUPPLY IS LOOKING UP—PENSACOLA SUPPLY NOT AS LARGE AS THAT OF LAST YEAR.

The following is from the Gulf Coast Record, for the week ending February 25th:

**Freight Market Conditions.**  
Timber.—Tonnage is wanted to a limited extent, and rates are generally sustained. The fixtures are: Str Elfin, 1229, Sapelo to U. K. or Cont. 75 s one port, 77 s 6 d if two, April; Swed. Gamen, 1601, same; str Lowlands, 1165, Pensacola to Ghent, 55 s. Sch.; str Newlands, 1950, Gulf to Sharpness, p. t. April; str Brattingham, 1685, Gulf to Greenock, p. t. Mch.; str Wernland, 1473, Gulf to Holland and e. c. U. K. 84 s. Mch.; bktm Rudolf, 346, Mobile to U. K. Cont. p. t. for bk —, 1100, Sapelo to Methil Dock, 77 s 6 d.; for bk —, tons, Sapelo to Londonderry, 80 s.; Sa. Alaska, 1297, Mobile to U. K. Cont. 82 s 6 d.

**River Plate.**—No material change to note. The fixtures are: Bk Signal 1499, Gulf to Buenos Ayres, 99.50; bk Skoda, 657, Apalachicola to Buenos Ayres, 110.00; bk Hamburg, 1649, Pensacola to Montevideo or Buenos Ayres, p. t., bk Midnatsol, 1168, Pascagoula to Rosario, at or about 10.50; bk Aurora, 1037, Gulf to Rosario, p. t.; bk Bjord, 1078, Gulf to Montevideo, 99.50.

**West Indies.**—Tonnage now under contract is adequate for existing requirements and the market is quiet. The fixtures are the Leonard Parker, 246, Moss Point to Havana, 55.25; sch Lillian Blauvelt, 195, Jacksonville to n. s. Cuba, p. t., sch Carrie Strong, 412, Mobile to Matanzas, 55.00.

**Mexico.**—Business is improving. The fixtures are: Sch Donna Christina, 165, Port Arthur to Tacapaletan, 99.50; Sch John Frances, 255, Galveston to Coahuila, 96.

**Pitch Pine Market Conditions.**  
**Sawn Timber.**—The markets on the Gulf are active, and values have an upward tendency, due to the prospective short cut. The timber supply at Pensacola for the remainder of the season will not exceed 50 per cent of what it was last year. The shippers did not anticipate this, and calculations have in some instances miscarried. The Record has repeatedly drawn attention to this, even at the risk of being called a "bull" Timber 20 or 25 cu ft av., of poor quality, is selling at Pensacola at 17 1/2. Another change in the timber situation of the Gulf is that the average is very much reduced, and at Pensacola it will not, as a whole, exceed 27 1/2 cu ft, hence the Pensacola shippers have considerably advanced their ideas of prices, and they are asking and getting, several shillings over sixty days ago. Pensacola shippers are of the opinion that the Mobile shippers are selling sawn too cheap abroad. Said one of the largest shippers recently: "The Mobile shippers seem to be very slow in taking advantage of the conditions, and seem to be very well satisfied at getting 53 s or 54 s for 30 cu ft average, when they might just as well be getting 4 or 5 shillings more." There is a general complaint about some shippers selling under the market for the reason that they bought cheap timber early in the season, but this is no reason why they should sell it at less than 18c, per a profit, when they could get 18c right here at home and run no risk. There were no arrivals at Mobile the past week. The city mills made 2,000 pcs. The only sale reported was 200 pcs. of small average, at 17 1/2, and 4,000,000 cu ft, 30 ft av. p. t. by Criscent Lumber Company.

**Logs.**—The mills will be well supplied when the waters recede and they can be towed to the mill. None arrived to the mills at Mobile, but 1,000 came in on the market. The markets all over the Gulf are firm and full values are paid. The mills are buying on available logs, even paying for them on the river banks, and taking all risks of getting them to the mills.

**Hewn.**—The market is firm at our quotations. Shippers are well covered but they are buying and contracting for every available foot. There is a feeling that the source of supply will steadily decrease, as hewn of large averages is disappearing rapidly. There were no arrivals nor sales at Mobile during the week.

**Prime Values on the Gulf** have not only stiffened but have actually advanced within the past week. One of the large mills sold 350,000 ft at \$25, f. o. b., to the Yellow Pine Export Co., Moss Point, Miss. Some shippers report that the mills are quoting \$26 on all schedules. One shipper is willing to contract for 1,000,000 ft, stating that he is not justifying in paying more. The small cut will hold values firm. **Heartface Flooring.**—Values have advanced. The cut is nominal, and in the face of the sharp advance, the shipper is helpless. \$22.50 is asked for 6-inch, but our quotations represent the limit which the shipper can afford to pay or is paying. Nevertheless, shippers will pay more for the better grades of pitch pine than they have paid in the past, and it would be well for them to be cautious in the matter of sales at our present quotations.

**Kiln Dried Saps.**—The demand is brisk and shippers are willing to buy unlimited quantities at our quotations, but there are none to be had. The interior markets are absorbing the cut on the Gulf, and the shipper must await a re-adjustment of the market. The cut is not large and the demand remains unsatisfied.

**River Plate.**—The market is fairly active and buying goes steadily on. Shippers at New York report a drop of \$3.00 in the market at Buenos Ayres, but despite this report, the Gulf mar-

kets are firm, with an upward tendency, and this will continue as long as the interior markets can absorb the entire cut of the Gulf coast. Manufacturers are thoroughly in earnest in advancing prices to correspond. One of the largest manufacturers and shippers writes as follows: "We have long felt that the prices which it is selling at are below its value, and prices should be from \$13.50 to \$14.50 per M. to correspond with the value of interior prices and other export shipments. There are several things that the sellers of this class of lumber should insist upon. One of the most important is lengths, which should be 12 ft and up, instead of all specific lengths, which the usual schedules contain. 12 ft length is recognized the world over as the standard length of lumber, and we presume that buyers would as soon have as the extreme long lengths demanded. A little concert of action between sellers can regulate the price and lengths. We would advise that you put this strongly before manufacturers of that class of lumber." General business in the River Plate country is good. The crops are fine despite reports to the contrary. The port works at Rosario are being completed rapidly. The shareholders of the Buenos Ayres and Pacific Ry have increased the capital by 2,000,000 pounds. The train hands and shop employees of the Central Uruguay RRD have gone out on a strike. As an evidence of the prosperity of the River Plate Country, we note that the bankruptcy fell from \$44,000,000 in 1902 to \$10,000,000 in 1904, but the labor situation is not at all satisfactory and stevedores are again giving trouble. A syndicate has been formed at London with a capital of 1,000,000 pounds to construct hotels throughout the country. The railroads are planning extensions and improvements on a large scale.

**Coastwise.**—Demand is excellent and inquiries are numerous. Canada is one of the best customers. Several schedules of timber are now out on the Gulf for prices. This timber is resawn into lumber at its destination, as required. The feature of interest to the trade this week is the failure of Shepard, Farmer & Co., Boston, Mass., with liabilities of \$156,000, including unsecured claims of \$79,000, and assets of \$104,000. This was one of the oldest concerns in the trade, and the embarrassment is noted with regret. The Sch John, Rose, 552, has been fixed, New Orleans to New York, dry cypress, \$5.75.

**Among the Shippers.**—Shippers agree that business is improving and all are buying several months ahead. We quote a Liverpool paper: "The volume of pitch pine sold recently has been greater than sellers have experienced for such a period since more than a year ago, and values have hardened considerably. Shippers have been hampered by the low state of the rivers, very little manufactured timber or logs coming down to the shipping ports, and they have consequently been disposed to act cautiously and limit the volume of business. There is still a good demand, although it is not now so active as during the month of January; but stocks are everywhere getting reduced, and for the present there is no reason to expect any decline in values. The demand for prime and Rio prime lumber continues good, and prices are firm." All indications point to an improvement abroad, and this will soon be reflected on the Gulf.

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EPILEPSY  
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Eminent Judges, Ministers, Congressmen and the medical press declare my cures permanent. I cure after others fail. I don't matter how severe the case, I can cure it. I want to send you the proof. I will send you my booklet on Epilepsy by mail FREE. Write to-day.  
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**ESCAPING GAS**

**IN CHRIST CHURCH**

RENDERED SEXTON UNCONSCIOUS DURING CONFIRMATION SERVICES SUNDAY NIGHT.

The confirmation services in Christ Episcopal church were largely attended Sunday evening, the rite being administered by the Right Rev. Gardner Wood, of Jacksonville.

The seating capacity of this church is about as great as any public building in the city, but it was none too large Sunday night.

The class presented by the Rev. Mr. Whaley, rector, numbered twenty-nine or more and embraced the old, the young, the young man, the maiden, husband and wife. Many of these were the direct result of the recent visit of the celebrated missionary, Rev. Webster. Some were reared in the church and took this auspicious occasion to confirm the vows of baptism.

The only feature to mar this service was the prevalence of gas escaping, which was most noticeable in and about the church. During the service it became unbearable and several quietly retired from the church. One of these upon examination discovered the leak to be from an inch pipe, which had been severed from the meter in moving it in the basement. The sexton, Sidney Miller, was found there unconscious. Evidently he had attempted, like the boy in Holland, to stop the leak with his thumb.

Dr. Simpson was called from the church to the assistance of the sexton, and the pipe stuffed with a handkerchief. The result might have been more serious. The break was without doubt due to carelessness on the part of some one.

The church is ordinarily lighted by electricity, and only upon gala occasions is the addition of gas used. Never before has it been necessary to substitute it for electricity. Sunday night, however, the electric lights were discovered to be useless.

**NAVAL STORES REVIEW FOR PAST WEEK.**

The following is from the Savannah Cotton Trade Journal for the week ending February 25:

The demand for turpentine was moderate the past week, due to indifference among buyers for both home and foreign accounts. On this Friday the price dropped to 49c, at which a fair demand developed, though not by any means urgent. Factors' receipts were well distributed among the terminals, though no special preference was shown for the locality of the goods.

Rosins ruled firm and mainly unchanged. All grades were taken moderately. As the end of the season approaches interest lessens, as it usually does at this time of year. Much attention is being given at the moment to conditions in the country, where the weather has been unusually inclement for some time, preventing work. Not much is to be done in the woods now, however.

Pure Turpentine.—While there is considerable talk about wood spirits, little fear is felt in naval stores circles about their being for years to come a demand for pure spirits equal to, if not in excess of, the supply. Moreover, the amount of virgin timber is yearly decreasing. Lands are now so high that it is difficult to find a desirable location at prices the average person is willing to pay. As the supply decreases it may be expected the demand will not do so proportionately.

## SHIPPING NEWS

Sailed.  
Am sch, Alicia B. Crosby, Petersen, for New York.  
Nor bk Cordillero, Carlson, for Havana.  
Br ss Sahara, Fair, for Glasgow.  
Br ss Polycarp, James, for Liverpool.

Cleared Yesterday.  
Span ss Alicia, 1517, Luzarraga, for Liverpool, with 3980 bales cotton, 6629 sacks cotton seed meal, 450 sacks cotton seed oil cakes, 400 barrels lard, and 494 tons coal, valued at \$183,910, by Gulf Transit Co.

Ger ss, Mercur, 950, Luth for Rotterdam with 159,000 su ft sawn timber and 732,000 su ft lumber, valued at \$15,144.00, by Fr J. Schreyer & Co.  
Br ss Polycarp, 1883, James, for Liverpool, with 400 tons coal, valued at \$1280.00, by Gulf Transit Co.

Br ss Lord of Avon, 325, Spurr, for Havana, with 232,000 su ft lumber, valued at \$3,325.00 by Hieronymus Bros.

Entered Yesterday.  
Br ss Polycarp, James, 1893, from Galveston, Texas, with cargo in transit, to Gulf Transit Co.

**NOTES**

The following vessels are booked to sail to-day:

Span ss Alicia.

Ger ss Mercur.

The Br ss, Polycarp, from Galveston, with cargo for Liverpool, called at this port for bunker coal yesterday. She was moored alongside the coal dock at 11 o'clock this morning, took on board 400 tons of coal and proceeded to sea at 5 o'clock p. m.

While passing the navy yard to-day, going to sea an accident occurred to the machinery of the Br ss Sahara, hence for Glasgow, which delayed her for some four hours.

It was found that rabbit metal in the cross-head had been melted by friction. Repairs were made and the vessel crossed the bar at 4 o'clock. Nineteen cents basis is a big price to pay for sawn timber, yet that is the price yielded for several lots of the staple which changed hands here yesterday and the day before. Nineteen cents is in fact top money obtained for sawn timber on the Pensacola market during the past twenty years.

The total value of merchandise for export cleared through the custom house yesterday was \$224,018.00.

**VESSELS IN PORT.**

**Steamships.**

Alicia, Span ss, Ferzarraga, to Gulf Transit company.

Consul Herrin & Co.

to Pensacola Lumber Co.

Kathendrecht, Dutch ss, Hoekstra, 1364, to H. Baars & Co.

Kydonia, Ger ss, 1542, Kahbey, to Pitch Pine Lumber Co.

Manchester Shipper, br ss Haworth, to Gulf Transit Company.

Mercur, Ger ss, Luth, 905, to Fr J. Schreyer & Co.

Proteo, Aus ss, Ivanich, 2441, to Gulf Transit Co.

Teleora, Span ss, Bengoa, to Gulf Transit Company.

Uppland, Swed, 1518, to Hyer Bros.

Vienna, Br ss, 2653, White, to H. Baars & Co.

**Ships.**

Avon, Ital ship, Avengo, 1601, to Rosasco Bros.

**Barks.**

Aitavella, Nor bk, Arenzen, 998, Anderson to order.

Angola, Ital bk, Figari, 872, to order.

Australia, Nor bk, Pederson, to S. S. Lumber Co.

Baden, Ger bk, Ruskamp, 1035, Bonny Doom, Am bktn, Burgess, 510, to J. A. Merritt & Co.

Chas. G. Rice, Am bk, McLaughlin, to J. A. Merritt & Co.

Dharwar, Swed bk, 1271, Olsson, to Fr J. Schreyer & Co.

Glance, Nor bk, Roseland, 833, to H. Baars & Co.

La Argentina, Arg. bk, Mini, 1933, to Southern States Lumber Co.

Lindstol, Nor bktn, 368, to McKenzie Oertling & Co.

Lulguino, Figari, 1085, to H. Baars & Co.

Maturas, Nor bk, Hoff, 1183, to order.

Minna Cords, Ger bk, Luthgens, 733, to Fr J. Schreyer & Co.

Mineva, Ital bk, Chesla, 833, to G. B. Caffers.

Noach VI, Ger bk, Bergfeldt, 1260, to Southern States Lumber Co.

Oaklands, Nor bk, Gensen, to order.

Palo Angelo, Ital bk, Marini, 1137, to H. Baars & Co.

Pensacola, It bk, Pattenburga, to Rosasco Bros.

Radian Castle, Ital bk, 1050, Cordigli, Rouen to order.

Solberg, Nor bk, Jacobsen, 889, to J. P. Shotter & Co.

Thekla, Nor bk, Samielsen, 851, to S. P. Shotter Co.

**Schooners.**

Fortuna, Am sch, Jeffries, 534, to master.

Harry W. Lewis, Br sch, Duke-shaw 297, to J. A. Merritt & Co.

Lord of Avon, Br sch Spurr, 325, to J. A. Merritt & Co.

Pendleton Brothers, Am sch, Hayes 850, Charleston to J. A. Merritt & Co.

**Up, Cleared and Sailed For Pensacola.**

Steamships.

Arranmoor Por, 1721, Dunn, At Savona February 9.

Johnnes, Ross, Ger, 1112, Paulsen, At Malta Feb. 7.

Nentmoor, Br — sailed Genoa January 10th.

**Ships.**

Kings County, Br, 2061, sailed Rio Janiero, January 21st.

Vega, Ital, 1313, sailed Savona January 2nd.

**Barks.**

Alaska, 1297, Nor bk, sailed St. Paul de Loanda January 13.

Birma, 1346, Ger bk, sailed Barrow, February 13.

Due Cugini, 1258, It bk, sailed Genoa Feb. 2.

Elleser, 874, Nor bk, sailed Portsmouth December 13.

Francesco 748, It bk, sailed Mar-sailles February 8.

Gaetano Casabona, It bk, 1270, sailed Cape Town November 30.

Norma Martinez Smokers—A 10c cigar for 6c. Nick Apostle, Agent.

## A YOUNG MAN OF TWENTY-ONE

Looking into the future, would regard twenty years hence a long way off. The same man at forty-one, fast approaching middle age, and, possibly, with a family to support, glancing backward, regards the intervening as short indeed. Could this same man have had the foresight to place a few dollars a month of his earnings in an **EQUITABLE ENDOWMENT POLICY**, which he no doubt could easily do, he would have at his command a handsome sum for buying a home, raising the mortgage, or for business purposes. Ask about it.

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